



SUPPLEMENTARY MEMBER HANDBOOK AND PRODUCT DISCLOSURE STATEMENT FOR AUST(Q)

Issued 29 May 2010

Issued by A.U.S.T. (Queensland) Pty Ltd ABN 65 010 677 013, Trustee of Allied Unions Superannuation Trust (Queensland) ABN 87 769 828 838.

This Supplementary Product Disclosure Statement (SPDS) **supersedes any other SPDS** and supplements the AUST(Q) Member Handbook and Product Disclosure Statement issue date 31 January 2009 (PDS).

This SPDS dated 29 May 2010 was prepared and issued by A.U.S.T. (Queensland) Pty Ltd ABN 65 010 677 013, Trustee of Allied Unions Superannuation Trust (Queensland) ABN 87 769 828 838. This information in the SPDS is general information only. It does not take into account your individual objective, financial situation or particular needs. Before making a decision to invest in AUST(Q), we recommend you speak to a licensed financial adviser.

Insurance Premium for Death Cover

AUST(Q) is pleased to announce, from 29 May 2010, the automatic default Death Cover premium deducted from your employer's monthly contribution will be reduced by 20% from \$5.00 per week to \$3.98 per week.

Please note that the following table replaces the table on the back page of the AUST(Q) Member Handbook and PDS issued on 31 January 2009.

Cost of additional units of Death Cover

Members age next birthday	\$3.98 default Death Cover plus		
	1 Additional Unit \$1.95	2 Additional Units \$3.90	3 Additional Units \$5.85
	Cost \$5.93 per week	Cost \$7.88 per week	Cost \$9.83 per week
Up to age 51	\$132,500	\$165,000	\$197,500
52	\$125,433	\$157,533	\$189,633
53	\$118,367	\$150,067	\$181,767
54	\$111,300	\$142,600	\$173,900
55	\$104,233	\$135,133	\$166,033
56	\$97,167	\$127,667	\$158,167
57	\$87,450	\$114,900	\$142,350
58	\$77,733	\$102,133	\$126,533
59	\$68,017	\$89,637	\$110,717
60	\$58,300	\$76,600	\$94,900
61	\$48,583	\$63,833	\$79,083
62	\$38,867	\$51,067	\$63,267
63	\$29,150	\$38,300	\$47,450
64	\$19,433	\$25,533	\$31,633
65	\$9,717	\$12,767	\$15,817
65 and above	\$0	\$0	\$0

Extension of Death Cover- further 52 weeks

As the premium for the default Death Cover has been reduced to \$3.98 per week, to extend your Death Cover for a further 52 weeks when you cease employment, the premium payable has been reduced to \$206.96 (refer to page 14 of the Member Handbook and PDS).

Income Protection Insurance- When does cover commence?

Please refer to the following amendment to page 16 of the PDS:

Income Protection Cover will commence **from the period that the first employer superannuation contribution is made by a contributing employer**, provided you are actively working.

Income Protection Insurance Premium

Subject to the claims experience of the Fund, insurance premiums can be reduced by up to a 10% rebate. When such rebate applies, the Trustee has decided to apply the rebate to an insurance administration account that will be used to cover costs to the Fund of providing insurance benefits.

Administration Fees

From 1 November 2009, the member administration fee charged to your account will increase to \$1.75 per week. This increase will bring AUST(Q) more in line with other industry super funds and assist the Fund in meeting operational costs previously absorbed by AUST(Q) and will ensure that AUST(Q) can continue to provide members with safe, simple and successful superannuation options for the future.

Please note that the following tables replace those on page 9 and 10 of the AUST(Q) PDS issued 31 January 2009.

Type of Fee or cost	Amount	How and when paid
Fees when your money moves in or out of the fund:		
Establishment fee: The fee to open your investment.	NIL	Not Applicable
Contribution fee: Fee on each amount contributed to your investment, either by you or your employer.	NIL	Not Applicable
Withdrawal fee: The fee on each amount you take out of your Investment.	\$50	Deducted from your member account when a benefit is paid.
Termination fee: The fee when you close your account with the Fund.	NIL	Not Applicable
Management costs:		
The fees and costs for managing your investment.	\$91p.a (\$1.75 per week) Plus	Weekly and allocated to the Fund's Administration Reserve Account. The number of weeks is calculated as the number of Thursdays in a given period.
The amount you pay for your investment.	0.65% p.a. Plus	This is the ongoing investment management cost which is deducted from investment earnings before determining the rate of earnings allocated to your

		account.
Operational asset cost.	0.16% p.a.	The costs for administration, operational and compliance costs of the Fund which is deducted from investment earnings before determining the rate of earnings allocated to your account.
Service fees:1		
Investment switching fee: The fee for changing your investment options	NIL	Not Applicable

1 Please see "additional explanation of Fees and Costs" section for other fees that may be applicable.

Examples of annual fees and costs for AUST(Q)

This table gives an example of how the fees and costs in AUST(Q) can affect your superannuation investment over a 1 year period. You should use this table to compare AUST(Q) with other superannuation products.

Example- AUST(Q) Balanced Investment		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution Fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
PLUS Management Costs#	0.81% plus \$91.00 per annum (\$1.75 per week administration fee)	And for every \$50,000 you have in the Fund you will be charged \$405. (This is an indirect cost to you as these fees are deducted from the gross investment earnings of the Fund) plus \$91 per annum in administration fees.
EQUALS Cost of Fund		If you put in \$5,000 during the year and your balance was \$50,000, then for that year you will be charged fees of \$496*.

* Please read Page 8 of the AUST(Q) Product Disclosure Statement for detailed information about the fees and charges applicable to your AUST(Q) membership account. Additional fees may apply
0.81% represents the Management Costs at 30 June 2009. This percentage includes the Investment Management Fee on Page 8 and is subject to change in the future as a result of changes to the investment allocation and investment managers that AUST(Q) use to manage the investment performance of the Fund.

Interim Crediting Rate Policy

Interim investment returns are declared monthly and applied to members' balances only where the member leaves the Fund. The interim rate will be determined based on the earning rates of the various underlying investment products the Fund invests in and after an allowance for tax and fees.

The estimated tax rate used for the Fund is 9%. However, the Trustee may vary the interim crediting rate at any time, cognisant of the performance of the Fund.

In periods of extreme market movements (defined as a movement of greater than 5% in a day) the Trustee may temporarily suspend payments, or declare a new interim rate outside of the monthly cycle.

The interim crediting rate will apply from the next business day following approval by the Board.

Changes to Unclaimed Super for Former Temporary Residents

Effective from 18 December 2008, changes apply to unclaimed super for former temporary residents.

If you're a former temporary resident you may be entitled to receive your superannuation benefits once you permanently leave Australia and your visa has been cancelled or expired. If it has been at least six months since you departed Australia, and your visa was cancelled or expired, AUST(Q) will be required to pay your unclaimed super to the Australian Tax Office (ATO).

Please note that Australian or New Zealand citizens or permanent residents of Australia are not eligible for the payment. You are only eligible for the payment if you were the holder of temporary visa under the Migration Act 1958.

If your visa has been cancelled or expired and it is:

- Less than six months since you left Australia, you may apply directly to AUST(Q) to claim your superannuation or you can download a Departing Australia Superannuation Payment (DASP) Form from the ATO at www.ato.gov.au/departaustralia.
- More than six months since you left Australia, your account balance will be sent to the Australian Tax Office (ATO), and you will need to apply directly via their website at www.ato.gov.au/departaustralia. You will need to claim your benefit within five years of permanent departure. Amounts not claimed within this period will be forfeited by the ATO.

If you are a temporary resident and become a permanent resident of Australia, the amount of your superannuation is paid to the Australian Taxation Office will be able to be reclaimed with interest and paid back into a superannuation fund.

Tax will be withheld from benefits paid at the following rates:-

- 0% for the tax-free component
- 35% for a taxed element of a taxable component
- 45% for an untaxed element of a taxable component.

Please note: If, prior to 1 April 2009, you satisfied a condition of release under previous rules, it may be possible for you to claim your super benefit under those rules. If you think this may apply to you please don't hesitate to call AUST(Q).

If you require further information, please do not hesitate to contact AUST(Q) Administration on 07 3307 6444 or country callers on 1800 637 698 or refer to the ATO website at www.ato.gov.au/departaustralia.

Further Information

If you would like more information about any of the benefits or features of AUST(Q) or have a question about your account, contact the AUST(Q) Customer Service Centre on (07) 3307 6444 (Brisbane Metro) or 1800 637 698 (country callers).