

Accounts and Audit

Abridged financial information for the year ended 30 June 2007

The following information has been taken from the audited 2006/07 accounts for AUST(Q) dated 20 September 2007. If you wish to obtain a copy of the full audited accounts or the fund's Audit Report for 2006/07, or a previous year, contact the fund administrator.

OPERATING STATEMENT	30 June 2007	30 June 2006
Revenue Investment		
Interest	21,155	363,661
Dividends / distributions	21,093,942	11,497,615
Changes in net market value	6,043,236	7,257,136
Direct investment expenses	(168,390)	(114,401)
	26,989,943	19,004,011

Revenue Contributions		
Employer	20,258,617	17,138,587
Member	3,182,805	695,050
Government Co Contribution	243,557	122,864
Transfers from other superannuation funds	6,036,783	5,482,487
	29,721,762	23,438,988

Revenue Other		
Proceeds from Reinsurance	513,333	530,500
Interest on cash at bank	85,801	49,996
Sundry income	72	1,718
	599,206	582,214
TOTAL REVENUE	57,310,911	43,025,213

Expenditure		
Group life insurance premiums	2,256,767	1,243,585
Surcharge	30,977	63,720
Administration	1,492,079	1,338,907

TOTAL EXPENDITURE	3,779,823	2,646,212
BENEFITS ACCRUED BEFORE TAX	53,531,088	40,379,001
Less income tax expense	4,740,444	4,401,557
BENEFITS ACCRUED AFTER TAX	48,790,644	35,977,444



STATEMENT OF FINANCIAL POSITION	30 June 2007	30 June 2006
Investments	173,580,134	134,365,204
Other assets		
Cash at bank	1,745,530	500,590
Cash in transit	217,384	–
Contributions receivable	1,632,626	1,301,062
Prepayments	–	26,430
Other receivables	29,655	26,326
Deferred tax assets	64,207	28,534
Operating assets	714	1,190
TOTAL ASSETS	177,270,250	136,249,336

Liabilities		
Current tax liabilities	1,982,160	2,230,514
Deferred tax liabilities	2,461,059	1,622,440
Accounts payable	593,498	261,722
Benefits payable	257,191	670,871
TOTAL LIABILITIES	5,293,908	4,785,547
NET ASSETS AVAILABLE TO PAY BENEFITS	171,976,342	131,463,789

Represented By:		
Members' funds	164,501,279	128,206,363
Reserves	7,475,063	3,257,426
LIABILITY FOR ACCRUED BENEFITS	171,976,342	131,463,789