

# Accounts and Audit

## Abridged financial information for the year ended 30 June 2007

The following information has been taken from the audited 2006/07 accounts for AUST(Q) dated 20 September 2007. If you wish to obtain a copy of the full audited accounts or the fund's Audit Report for 2006/07, or a previous year, contact the fund administrator.

<b>OPERATING STATEMENT</b>	<b>30 June 2007</b>	<b>30 June 2006</b>
<b>Revenue Investment</b>		
Interest	21,155	363,661
Dividends / distributions	21,093,942	11,497,615
Changes in net market value	6,043,236	7,257,136
Direct investment expenses	(168,390)	(114,401)
	<b>26,989,943</b>	<b>19,004,011</b>

<b>Revenue Contributions</b>		
Employer	20,258,617	17,138,587
Member	3,182,805	695,050
Government Co Contribution	243,557	122,864
Transfers from other superannuation funds	6,036,783	5,482,487
	<b>29,721,762</b>	<b>23,438,988</b>

<b>Revenue Other</b>		
Proceeds from Reinsurance	513,333	530,500
Interest on cash at bank	85,801	49,996
Sundry income	72	1,718
	<b>599,206</b>	<b>582,214</b>
<b>TOTAL REVENUE</b>	<b>57,310,911</b>	<b>43,025,213</b>

<b>Expenditure</b>		
Group life insurance premiums	2,256,767	1,243,585
Surcharge	30,977	63,720
Administration	1,492,079	1,338,907

<b>TOTAL EXPENDITURE</b>	<b>3,779,823</b>	<b>2,646,212</b>
<b>BENEFITS ACCRUED BEFORE TAX</b>	<b>53,531,088</b>	<b>40,379,001</b>
Less income tax expense	4,740,444	4,401,557
<b>BENEFITS ACCRUED AFTER TAX</b>	<b>48,790,644</b>	<b>35,977,444</b>



<b>STATEMENT OF FINANCIAL POSITION</b>	<b>30 June 2007</b>	<b>30 June 2006</b>
Investments	173,580,134	134,365,204
<b>Other assets</b>		
Cash at bank	1,745,530	500,590
Cash in transit	217,384	–
Contributions receivable	1,632,626	1,301,062
Prepayments	–	26,430
Other receivables	29,655	26,326
Deferred tax assets	64,207	28,534
Operating assets	714	1,190
<b>TOTAL ASSETS</b>	<b>177,270,250</b>	<b>136,249,336</b>

<b>Liabilities</b>		
Current tax liabilities	1,982,160	2,230,514
Deferred tax liabilities	2,461,059	1,622,440
Accounts payable	593,498	261,722
Benefits payable	257,191	670,871
<b>TOTAL LIABILITIES</b>	<b>5,293,908</b>	<b>4,785,547</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>	<b>171,976,342</b>	<b>131,463,789</b>

<b>Represented By:</b>		
Members' funds	164,501,279	128,206,363
Reserves	7,475,063	3,257,426
<b>LIABILITY FOR ACCRUED BENEFITS</b>	<b>171,976,342</b>	<b>131,463,789</b>